

Sunset Public Hearing Questions for  
Soybean Promotion Board  
Created by Section 43-20-102, *Tennessee Code Annotated*  
(Sunset termination June 2014)

1. *Provide a brief introduction to the board, including information about its purpose, statutory duties, staff, and administrative attachment.*

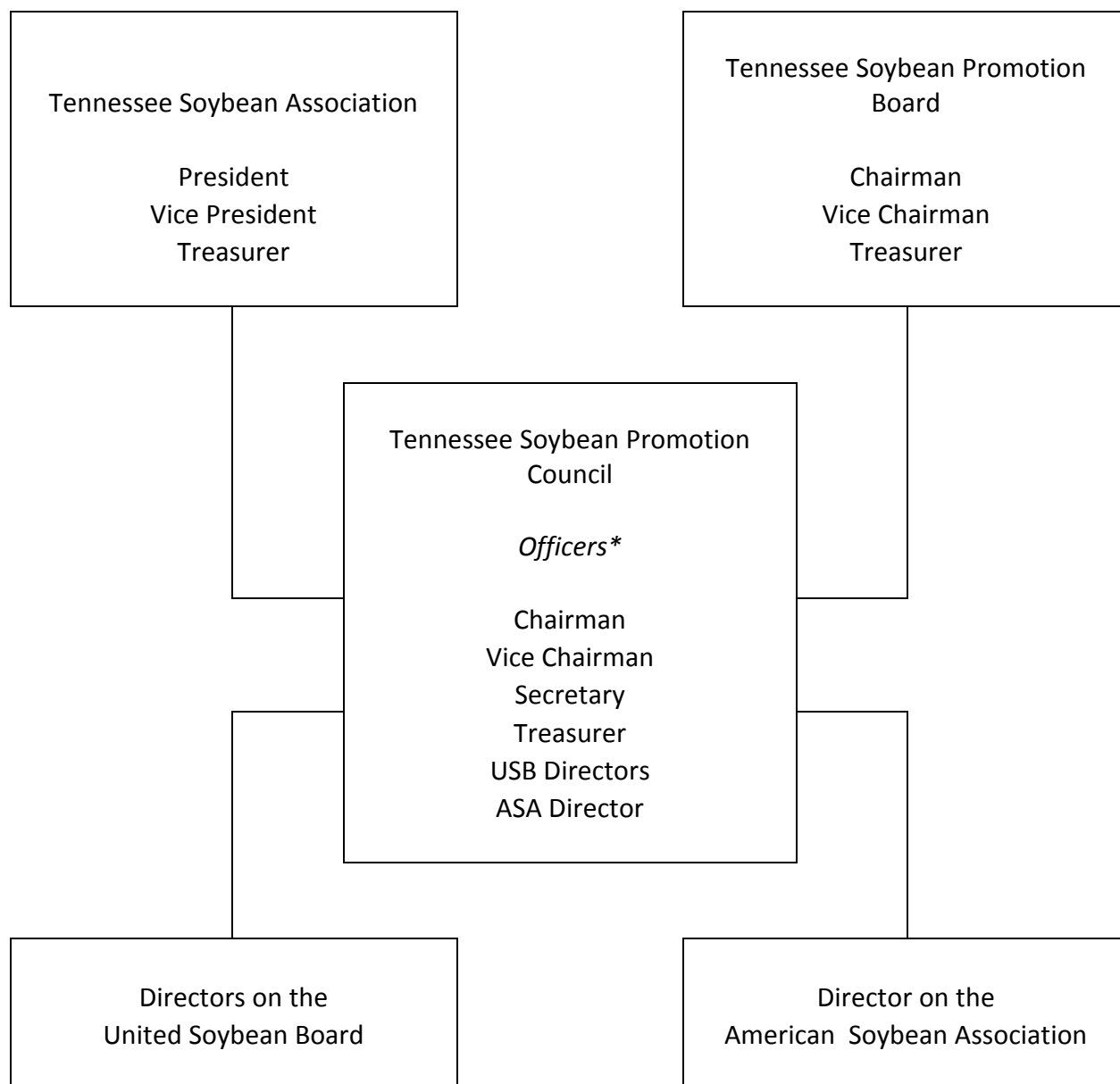
The purpose of the Tennessee Soybean Promotion Board (TSPB) is to promote the growth and development of the soybean industry in Tennessee by research, advertisement, promotions, education, and market development, thereby promoting the general welfare of the people of Tennessee. TSPB is the Qualified State Soybean Board (QSSB) in the national checkoff program.

The General Assembly created the Soybean Promotion Board in 1977 (Chapter 208 of the Public Acts of 1977). Legislation pertaining to the Board is codified in Sections 43-20-102 through 43-20-216 of Tennessee Code Annotated. Section 43-20-102 specifies board membership to be nine members appointed by the Commissioner of Agriculture to three-year staggered terms. No member of the board shall be eligible to succeed himself on the board for more than one term. All members are to be producers of soybeans in the state of Tennessee

The staff of the Promotion Board is composed of Executive Director Parks Wells, Communications Director Julie McKelvey, and Office Manager Marsha Dabney. Parks and Julie are salaried and Marsha works hourly, and all are paid through the Tennessee Soybean Promotion Council. The Council is a joint operation of the Tennessee Soybean Association and the Tennessee Soybean Promotion Board. (Please see the schematic of the Council on the next page.) Checkoff activities are paid by checkoff funds from the Promotion Board. Lobbying and association membership activities are paid by the Association. Employee work hours are allocated in those activity areas. Parks is also the state checkoff manager for Tennessee in the national checkoff.

On September 1, 1991 the national Soybean Promotion and Research Checkoff began, and the state program was suspended. The national program is administrated by the United Soybean Board located in St. Louis, Missouri. This national board operates under the oversight of the Agriculture Marketing Service (AMS) of the United States Department of Agriculture. Every five years national producers are polled to see if producers want to have a vote on continuing the program. There is also an economic evaluation to measure the return of investment on the checkoff every five years. As the QSSB for Tennessee, the Tennessee Soybean Promotion Board is responsible to the United Soybean Board, AMS, and USDA for management of the checkoff. The Tennessee Department of Agriculture, Division of Quality and Standards audits the grain elevators for the Promotion Board. All checkoff funds must be spent in accordance with the Act and Order.

## Tennessee Soybean Promotion Council



\* Council Officers: The positions of chairman and secretary of the Council shall rotate each year from the top two positions respectively on the Promotion Board and the Association. The vice chairman and treasurer positions shall be filled in a like manner.

2. *Provide a list of current members of the board and describe how membership complies with Section 43-20-102, Tennessee Code Annotated. Who appoints members? Are there any vacancies on the board? If so, what steps have been taken to fill the vacancies?*

TENNESSEE SOYBEAN PROMOTION BOARD  
100 Executive Drive  
Jackson, Tennessee 38305-2319

Director	County	Present Term Expires	Maximum Eligibility
TENNESSEE SOYBEAN ASSOCIATION			
David Nichols (Ginger) 8283 Beaver Arm Road Ridgely, TN 38080 (731) 264-5844, Cell (731) 445-4840 <a href="mailto:nicfarms@gmail.com">nicfarms@gmail.com</a>	Obion	2014	2014
Mike Holman (Penny) 6649 Knox Daniel Road Union City, TN 38261 (731) 885-4580, Cell (731) 796-0311 <a href="mailto:Holman@ken-tennwireless.com">Holman@ken-tennwireless.com</a>	Obion	2013	2016
Tracy Vannatta (Teri) 2685 Unionville Deason Road Bell Buckle, TN 37020 (931) 437-2278, Cell (931) 224-9500 <a href="mailto:thvfarms@yahoo.com">thvfarms@yahoo.com</a>	Bedford	2015	2018
TENNESSEE FARMERS COOPERATIVE			
Kenneth Moore 2887 Paris Highway 54 Dresden, TN 38225 (731) 364-5510, Cell (731) 431-2653 <a href="mailto:moorefarms@frontiernet.net">moorefarms@frontiernet.net</a>	Weakley	2014	2017
Susan Keller (John) 1565 East Brown School Road Maryville, TN 37804 (865) 982-4267, Cell (865) 363-3375 <a href="mailto:jsk1565@yahoo.com">jsk1565@yahoo.com</a>	Blount	2013	2016
Larry Paul Harris (Judy) 85 Shiloh Road Wildersville, TN 38388	Henderson	2015	2015

(731) 845-5437, Cell (731) 845-9219

[lpharris@tds.net](mailto:lpharris@tds.net)

TENNESSEE FARM BUREAU

Alan Meadows (Jami)

2686 Doctor Hall Road

Halls, TN 38040

(731) 836-5190, Cell (731) 431-8229

[alanandjami@bellsouth.net](mailto:alanandjami@bellsouth.net)

Lauderdale

2014

2017

Hoyt Giffin (Benita)

4575 Jack Douglas Road

Union City, TN 38261

(731) 885-5962, Cell (731) 446-6984

[hgiffin1@dishmail.net](mailto:hgiffin1@dishmail.net)

Obion

2013

2016

Dewey Gilliam (Jan)

3193 Sweetens Cove Road

South Pittsburg, TN 37380

(423) 837-7625, Cell (423) 240-7611

Marion

2015

2015

#### 2012-2013 OFFICERS

Chairman: David Nichols

Vice Chairman: Larry Paul Harris

Treasurer: Mike Holman

Secretary: Kenneth Moore

Past Chairman: Karl Forsbach

#### EX-OFFICIO

Julius Johnson, Commissioner of Agriculture

Boyd Barker, Assistant Commissioner of Agriculture

Tennessee Department of Agriculture

P.O. Box 40627

Nashville, TN 37204, (615) 837-5100

#### TENNESSEE SOYBEAN OFFICE

Parks Wells, Executive Director

100 Executive Drive

Jackson, TN 38305-2319

(731) 668-2850

(731) 234-1697 Cell

#### UNITED SOYBEAN BOARD

John Butler

1622 Jones Road

Dyersburg, TN 38024

(731) 589-2710 Cell

#### AMERICAN SOYBEAN ASSOCIATION

Eric Maupin

1786 Hurricane Hill Road

Dyersburg, TN 38024

(731) 431-6538 Cell

#### UNITED SOYBEAN BOARD

Johnny Dodson

3098 Unionville Road

Halls, TN 38040

#### NATIONAL BIODIESEL BOARD

David Womack

170 Womack Road

Shelbyville, TN 37160

(731) 225-1942 Cell

(931) 684-2532

The Board is composed of nine producer members appointed by the Commissioner of Agriculture from nominations made by the Tennessee Farmers' Cooperative, the Tennessee Farm Bureau, and the Tennessee Soybean Association. Each organization submits the names of three soybean producers and the Commissioner appoints one member from each to serve on the Board on rotating three-year terms. A member is not allowed to succeed himself more than one term.

Vacancies are filled by the same procedure. Presently, there are no vacancies.

- 3. Does the board's membership include public/citizen members? Female members? Members of a racial minority? Members who are 60 years of age or older?*

TSPB is a farmer board consisting of nine members, four of whom are over sixty years of age, and one is a female. There are no racial minority members on the board.

- 4. How many times did the board meet in fiscal years 2011 and 2012, and how many members were present at each meeting?*

2011

2012

## Physical Meetings

Jan meeting 7 members

Jan meeting 9 members

July meeting 8 members

July meeting 7 members

## Conference Calls

April meeting 8 members

Mar meeting 7 members

May meeting 5 members

Aug meeting 6 members

- 5. What per diem or travel reimbursement do members receive? How much was paid to board members during fiscal years 2011 and 2012?*

Board members do not receive per diem. They are reimbursed for mileage at the federal rate and for board business expenses. Members were reimbursed \$16,428.98 in FY11 and \$22,256.45 in FY12.

6. What were the board's revenues (by source) and expenditures (by object) for fiscal years 2011 and 2012?

TENNESSEE SOYBEAN PROMOTION BOARD  
INCOME/EXPENSE  
2011-2012

	FYE 06/30/11	FYE 06/30/12
INCOME		
SPARC ASSESSMENTS	\$ 1,902,242.11	\$ 2,008,349.34
COLLECTIONS FROM OTHER STATES	478,741.04	499,464.50
COLLECTION FOR OTHER STATES	930,306.18	686,908.25
PENALTIES	2,623.56	1,570.33
REIMBURSEMENT - OTHER STATES	(955,193.23)	(689,222.48)
UNITED SOYBEAN BOARD	(1,194,913.84)	(1,240,595.31)
INTEREST INCOME	33,376.97	21,463.89
	\$ 1,197,182.79	\$ 1,287,938.52
EXPENSES		
	\$ -	\$ -
RESEARCH/GRANTS/AWARDS	576,125.76	752,353.80
TSPC PROMOTION & RESEARCH	406,885.00	409,767.00
MEETINGS/TRAVEL	16,374.93	17,364.10
BANK CHARGES	279.26	16.68
STATE AUDIT FEES FOR ELEVATORS	7,006.95	7,049.55
PRINTING/POSTAGE	381.54	69.10
MEMBERSHIP DUES - NATIONAL BIODIESEL BOARD	22,500.00	30,000.00
ACCOUNTING & PROFESSIONAL	6,438.50	5,750.00
OFFICE EXPENSE	2,869.37	31.83
INSURANCE	485.00	475.00
MISCELLANEOUS	290.40	320.93
SPONSORSHIPS	5,000.00	-
SUPPLIES	-	595.92
PROPERTY TAX	5,339.00	5,339.00
BUILDING MAINTENANCE	-	9,655.80
	\$ 1,049,975.71	\$ 1,238,788.71
NET INCOME	\$ 147,207.08	\$ 49,149.81

## Tennessee Soybean Promotion Board

### Cash Balances at 06/30/12

Checking Account	52,284.61
Money Market Accounts	344,355.66
Certificates of Deposit	1,524,401.30
Total Cash & Cash Equivalents	<u>\$ 1,921,041.57</u>
Net Capital Assets	364,275.11
Net Assets (Fund Balance) at 06/30/12	<u><u>\$ 2,285,316.68</u></u>

7. *Is the board subject to Sunshine law requirements (Section 8-44-101 et seq., Tennessee Code Annotated) for public notice of meetings, prompt and full recording of minutes, and public access to minutes? If so, what procedures does the board have for informing the public of its meetings and making its minutes available to the public?*

The Board is subject to the rules and regulations of the federal mandate (SPARC) and follows those guidelines. The Tennessee Commissioner of Agriculture office is informed about board meetings and receives minutes and financial statements. Those records are kept by the board secretary and treasurer and maintained by staff at the state office.

8. *Please describe the policies and procedures the board has in place to address potential conflicts of interest by board members?*

### Tennessee Soybean Office Conflict of Interest and Gift Policy

Directors on the Tennessee Soybean Board(s) shall exercise their responsibilities and duties free of any potential conflicts of interest or the appearance of conflicts of interest.

#### Conflict of Interest

Board directors will disclose any relationships that might create a conflict of interest and directors will not:

Associate with persons as defined herein in a manner that would impair the Board's independence or integrity;

Disclose information not authorized for release obtained through their position as directors; or  
Accept gifts or discounts from related organizations.

The officers of the Board will review all affidavits and determine whether a conflict of interest exists.

Directors are strongly encouraged to exercise their best judgment and recuse themselves from participating in or voting on matters where there is the appearance of a conflict of interest

### Relationships

Conflict of interest exists if a director has a relationship with any person who is transacting or may transact business with the Board(s). A relationship from his or her immediate family gives rise to a potential conflict of interest if that family member:

is or has been a director, officer or employee of a organization/person that has done, is doing, or is proposing to do business with the Board; or  
is or will be an owner, partner, member or shareholder of such organization/person or receives, has received or may receive any financial or other benefit from such organization/person.

Immediate family shall include parents, grandparents, siblings, children, grandchildren, spouses, in-laws, uncles, aunts, nephews, nieces, and first cousins. The financial interests or business relationships of such persons shall be ascribed to the director(s).

With respect to organizations/persons who may transact business with the Board, a potential conflict exists if:

the Board is doing business with such organization/person and a Board directors is involved, or responsible for, the oversight of such program, or  
a proposal is pending from such organization/person before the Board or a committee of the Board and the Board director is in a position to influence approval of such proposal.

### Gifts

Board directors may accept personal gifts from persons transacting business with the Board subject to the following restrictions:

May accept any gift valued at less than \$50 so long as accepting it does not create the appearance of conflict of interest.

Accept gifts valued at \$50 but less than \$250 so long as he or she reports such gifts on his or her annual disclosure statement.

For gifts valued at \$250 or more, a Board director may not accept such a gift without the prior written permission of the president or its designees.



A gift includes any goods, services, discounts, or any other benefit that a Board director receives in exchange for no consideration or less consideration than the value of the benefit given.

#### Travel and Meals

Board directors may accept meals, lodging, transportation and miscellaneous expenses subject to certain conditions. Meals must be provided in conjunction with working sessions of meetings, conferences or other events directly related to Board business. A Board director may accept payment or reimbursement for lodging, transportation or miscellaneous expenses in connection with a meeting, conference or other event that the Board director attends as a Board representative to promote the Board's agenda.

#### Reporting

Board directors must report all relationships that give rise to a potential conflict or interest, all gifts valued at \$50 or more, and all travel related payments and reimbursements in their annual disclosure statement. Board members must promptly disclose to an officer of the Board any potential conflict of interest regarding any proposed business transaction. The officers shall keep confidential all reports and information otherwise disclosed to them.

- 9. Has the Commissioner of Agriculture promulgated rules and regulations as authorized at Section 43-20-215, Tennessee Code Annotated? If so, please cite the reference.*

The Commissioner has not promulgated rules and regulations.

- 10. Describe the nature and extent of the board's activities and any major accomplishments of the past two years.*

Our office has expanded our promotion and research activities both in the state and nationally. We have increased our funding for both areas since higher soybean prices have provided increased checkoff funds. The primary reason for higher prices has been the import needs for protein from China. We are in a unique position when one considers that 80% of our production converts to soybean meal which is the protein component. The remaining balance is soybean oil, and that market has stayed relatively high because of the increasing demand for biodiesel. Our office was an early promoter of biodiesel since 1992. We have expanded our funding for aquaculture. This will be the next large consumption of soybean protein and will be very beneficial since the world's ocean catch decreases each year. This year we are investing in feeding trials for aquaculture in China this year.

11. Provide a table of the disbursements that have been made from the Tennessee Soybean Promotion Fund during fiscal years 2011 and 2012 and the purposes for which those disbursements were made. What was the balance of the fund as of June 30, 2012?

CHECK #	DATE	DESCRIPTION	\$ AMOUNT	PURPOSE
5479	07/02/10	TDA	580.00	STATE AUDIT OF ELEVATORS
5480	07/05/10	JACKSON ENGRAVING	115.24	OFFICE EXPENSE
5481	07/09/10	TOM LAWLER'S	3,752.00	PROPERTY & EQUIPMENT
5482	07/09/10	CW SANDERSON	2,126.99	PROPERTY & EQUIPMENT
5483	07/09/10	JACKSON CONSTRUCTION	167.92	PROPERTY & EQUIPMENT
5484	07/09/10	HARVEST LIGHTS	809.68	PROMOTIONAL EXP REIMB BY TSPC
5485	07/16/10	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5486	07/16/10	USB	13,876.71	U.S. SOYBEAN BOARD-SPARC
5487	07/23/10	MISSISSIPPI SOY	655.21	REIMBURSE-OTHER STATES
5488	07/23/10	ARKANSAS SOY	3,434.97	REIMBURSE-OTHER STATES
5489	07/23/10	ALABAMA SOY	908.87	REIMBURSE-OTHER STATES
5490	07/23/10	MISSOURI SOY	5,499.70	REIMBURSE-OTHER STATES
5491	07/23/10	GEORGIA SOY	139.26	REIMBURSE-OTHER STATES
5492	07/23/10	KENTUCKY SOY	1,150.04	REIMBURSE-OTHER STATES
5493	07/23/10	TDA	934.34	STATE AUDIT OF ELEVATORS
5494	07/23/10	DONNA MCGRATH - CATERING	850.00	MEETINGS/TRAVEL
5495	07/27/10	UTK-40% RESEARCH PROJECTS	203,927.60	RESEARCH/GRANTS/AWARDS
5496	07/27/10	UTM-40% RESEARCH PROJECTS	4,000.00	RESEARCH/GRANTS/AWARDS
5497	08/03/10	DCA/DCPR,LLC	1,475.00	PROPERTY & EQUIPMENT
5498	08/03/10	DAVID WOMACK	1,879.25	MEETINGS/TRAVEL
5499	08/04/10	UTK 07-04 & 08-03	3,400.00	RESEARCH/GRANTS/AWARDS
5500	08/04/10	JOANNA W. BUTLER	360.00	ACCOUNTING & PROFESSIONAL
5501	08/06/10	DCA/DCPR,LLC	2,531.71	OFFICE EXPENSE
5502	08/16/10	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5503	08/23/10	DCA/DCPR,LLC	500.00	PROPERTY & EQUIPMENT
5504	08/23/10	SIGNS FIRST	564.52	PROPERTY & EQUIPMENT
5505	08/24/10	KENTUCKY SOY	9,009.40	REIMBURSE-OTHER STATES
5506	08/24/10	COWART SARGENT & WEBB	3,300.00	ACCOUNTING & PROFESSIONAL
5507	08/24/10	MISSISSIPPI SOY	575.36	REIMBURSE-OTHER STATES
5508	08/24/10	ARKANSAS SOY	3,760.10	REIMBURSE-OTHER STATES
5509	08/24/10	MISSOURI SOY	15.72	REIMBURSE-OTHER STATES
5510	08/24/10	INDIANA SOY	123.53	REIMBURSE-OTHER STATES

5511	08/24/10	USB	16,500.72	U.S. SOYBEAN BOARD-SPARC
5512	08/26/10	KARL FORSBACH	156.00	MEETINGS/TRAVEL
5513	09/07/10	TDA	829.14	STATE AUDIT OF ELEVATORS
5514	09/14/10	NBB	10,000.00	MEMBERSHIP DUES
5515	09/14/10	DAVID NICHOLS	245.65	MEETINGS/TRAVEL
5516	09/16/10	CAJUN COUNTRY COOKERS	5,300.00	SPONSORSHIP
5517	09/17/10	MISSISSIPPI SOY	2,135.36	REIMBURSE-OTHER STATES
5518	09/17/10	ARKANSAS SOY	2,521.05	REIMBURSE-OTHER STATES
5519	09/17/10	MISSOURI SOY	437.53	REIMBURSE-OTHER STATES
5520	09/17/10	KENTUCKY SOY	679.67	REIMBURSE-OTHER STATES
5521	09/17/10	USB	18,436.62	U.S. SOYBEAN BOARD-SPARC
5522	09/20/10	TOM LAWLER'S	30.73	OFFICE EXPENSE
5523	09/21/10	KOUNTRY KATERING	92.63	MEETINGS/TRAVEL
5523	09/21/10	KOUNTRY KATERING	950.00	MEETINGS/TRAVEL
5524	09/30/10	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5525	10/11/10	FRANMAR	5,579.65	PROMOTIONAL EXP REIMB BY TSPC
5526	10/11/10	DEWEY GILLIAM	528.30	MEETINGS/TRAVEL
5527	10/11/10	DCA/DCPR,LLC	2,166.66	PROPERTY & EQUIPMENT
5528	10/11/10	SSRP	5,000.00	RESEARCH/GRANTS/AWARDS
5529	10/15/10	TSPC	4,032.32	MEETINGS/TRAVEL
5530	10/18/10	MISSISSIPPI SOY	7,102.25	REIMBURSE-OTHER STATES
5531	10/18/10	ARKANSAS SOY	8,450.69	REIMBURSE-OTHER STATES
5532	10/18/10	ALABAMA SOY	1,213.49	REIMBURSE-OTHER STATES
5533	10/18/10	MISSOURI SOY	787.15	REIMBURSE-OTHER STATES
5534	10/18/10	KENTUCKY SOY	153.36	REIMBURSE-OTHER STATES
5535	10/18/10	INDIANA SOY	62.94	REIMBURSE-OTHER STATES
5536	10/18/10	USB	19,230.09	U.S. SOYBEAN BOARD-SPARC
5537	10/25/10	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5538	10/25/10	FOUNDATION BANK	100,000.00	PURCHASE CD
5539	10/25/10	CITY OF JACKSON	2,553.00	PROPERTY TAX
5540	10/25/10	MADISON COUNTY TRUSTEE	2,786.00	PROPERTY TAX
5541	10/29/10	FIRST STATE BANK	240,000.00	PURCHASE CD
MM	10/31/10	TSPC	101,721.25	TSPC PROMO & RESEARCH
5542	11/09/10	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5543	11/09/10	MISSISSIPPI SOY	80,358.04	REIMBURSE-OTHER STATES
5544	11/09/10	ARKANSAS SOY	100,181.99	REIMBURSE-OTHER STATES
5545	11/09/10	MISSOURI SOY	575.85	REIMBURSE-OTHER STATES
5546	11/09/10	KENTUCKY SOY	3,630.97	REIMBURSE-OTHER STATES
5547	11/09/10	ALABAMA SOY	50.05	REIMBURSE-OTHER STATES
5548	11/09/10	VOID	-	VOID
5549	11/09/10	GEORGIA SOY	21.82	REIMBURSE-OTHER STATES
5550	11/09/10	OHIO SOY	23.20	REIMBURSE-OTHER STATES
5551	11/09/10	NORTH CAROLINA SOY	14.32	REIMBURSE-OTHER STATES

5552	11/09/10	ILLINOIS SOY	10.06	REIMBURSE-OTHER STATES
5553	11/09/10	NORTHEAST REGION SOY	266.98	REIMBURSE-OTHER STATES
5554	11/09/10	TEXAS SOY	98.04	REIMBURSE-OTHER STATES
5555	11/09/10	USB	111,128.94	U.S. SOYBEAN BOARD-SPARC
5556	11/11/10	HARVEST LIGHTS	693.51	PROMOTIONAL EXP REIMB BY TSPC
5557	11/12/10	TDA	314.00	STATE AUDIT OF ELEVATORS
5558	11/19/10	COMMUNITY BANK	150,000.00	PURCHASE CD
5559	12/10/10	DCA/DCPR,LLC	2,166.67	FIXED ASSETS
5560	12/10/10	KARL FORSBACH	1,794.38	MEETINGS/TRAVEL
5561	12/10/10	TSPC	101,721.25	TSPC PROMO & RESEARCH
5562	12/13/10	DAVID WOMACK	796.04	MEETINGS/TRAVEL
5563	12/16/10	MISSISSIPPI SOY	50,766.56	REIMBURSE-OTHER STATES
5564	12/16/10	ARKANSAS SOY	44,944.84	REIMBURSE-OTHER STATES
5565	12/16/10	MISSOURI SOY	7,237.41	REIMBURSE-OTHER STATES
5566	12/16/10	ALABAMA SOY	2,913.11	REIMBURSE-OTHER STATES
5567	12/16/10	KENTUCKY SOY	3,253.86	REIMBURSE-OTHER STATES
5568	12/16/10	GEORGIA SOY	666.86	REIMBURSE-OTHER STATES
5569	12/16/10	NORTHEAST REGION SOY	23.08	REIMBURSE-OTHER STATES
5570	12/16/10	TEXAS SOY	45.16	REIMBURSE-OTHER STATES
5571	12/16/10	NORTHEAST REGION SOY	43.81	REIMBURSE-OTHER STATES
5572	12/16/10	LOUISIANA SOY	8.59	REIMBURSE-OTHER STATES
5573	12/16/10	OHIO SOY	29.16	REIMBURSE-OTHER STATES
5574	12/16/10	USB	225,820.08	U.S. SOYBEAN BOARD-SPARC
5575	12/16/10	NEBRASKA SOY	140.96	REIMBURSE-OTHER STATES
5576	12/17/10	ZURICH	10.00	INSURANCE
5577	12/17/10	AGRI-BUSINESS COUNCIL DUES	2,500.00	MEMBERSHIP DUES
5578	12/17/10	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5579	12/23/10	BANK OF HALLS	250,000.00	PURCHASE CD
5580	12/23/10	COMMUNITY BANK	100,000.00	PURCHASE CD
5581	12/23/10	FOUNDATION BANK	100,000.00	PURCHASE CD
5582	12/23/10	TSPC	1,755.90	MEETINGS/TRAVEL
5583	12/30/10	TSPC	1,427.31	MEETINGS/TRAVEL
5584	01/14/11	JOANNA W. BUTLER	1,128.50	ACCOUNTING & PROFESSIONAL
5585	01/14/11	SOUTHERN DUTCHMAN	475.00	INSURANCE
5586	01/14/11	NBB	346.61	MEETINGS/TRAVEL
5587	01/14/11	DAVID WOMACK	207.76	MEETINGS/TRAVEL
5588	01/18/11	UTK-FINAL 10% FUNDING	41,948.30	RESEARCH/GRANTS/AWARDS
5589	01/20/11	USB	335,688.71	U.S. SOYBEAN BOARD-SPARC
5590	01/20/11	KENTUCKY SOY	7,355.17	REIMBURSE-OTHER STATES
5591	01/20/11	ALABAMA SOY	7.86	REIMBURSE-OTHER STATES
5592	01/20/11	NEBRASKA SOY	44.65	REIMBURSE-OTHER STATES

5593	01/20/11	NORTHEAST REGION SOY	41.38	REIMBURSE-OTHER STATES
5594	01/20/11	GEORGIA SOY	48.47	REIMBURSE-OTHER STATES
5595	01/20/11	INDIANA SOY	1.51	REIMBURSE-OTHER STATES
5596	01/20/11	MARYLAND SOY	20.33	REIMBURSE-OTHER STATES
5597	01/20/11	MISSISSIPPI SOY	2.16	REIMBURSE-OTHER STATES
5598	01/20/11	MISSOURI SOY	11.80	REIMBURSE-OTHER STATES
5599	01/20/11	NEW JERSEY SOY	53.94	REIMBURSE-OTHER STATES
5600	01/20/11	OHIO SOY	136.69	REIMBURSE-OTHER STATES
5601	01/20/11	VOID	-	VOID
5602	01/20/11	TEXAS SOY	56.99	REIMBURSE-OTHER STATES
5603	01/21/11	USSEC	10,000.00	MEMBERSHIP DUES
5604	01/25/11	MIKE HOLMAN	377.40	MEETINGS/TRAVEL
5605	01/25/11	DEWEY GILLIAM	192.36	MEETINGS/TRAVEL
5606	01/27/11	KARL FORSBACH	1,222.17	MEETINGS/TRAVEL
5607	01/27/11	MISSISSIPPI SOY	59,903.37	REIMBURSE-OTHER STATES
5608	01/27/11	ARKANSAS SOY	103,162.97	REIMBURSE-OTHER STATES
5609	01/27/11	ALABAMA SOY	5,707.78	REIMBURSE-OTHER STATES
5610	01/27/11	MISSOURI SOY	13,313.06	REIMBURSE-OTHER STATES
5611	01/27/11	GEORGIA SOY	232.76	REIMBURSE-OTHER STATES
5612	01/27/11	KENTUCKY SOY	3,525.41	REIMBURSE-OTHER STATES
5613	01/27/11	ILLINOIS SOY	2.08	REIMBURSE-OTHER STATES
5614	01/27/11	NBB	525.00	MEETINGS/TRAVEL
5615	01/27/11	EDDIE SANDERS	649.77	MEETINGS/TRAVEL
5616	01/31/11	FACCT 11-65-P	500.00	RESEARCH/GRANTS/AWARDS
5617	01/31/11	TSPC	3,857.89	MEETINGS/TRAVEL REIMB TO TSPC
5618	01/31/11	WISHH 11-46-R	5,000.00	RESEARCH/GRANTS/AWARDS
5619	01/31/11	TFBF AGITC 11-45-R	15,000.00	RESEARCH/GRANTS/AWARDS
5620	01/31/11	SSRP 11-49-R	25,000.00	RESEARCH/GRANTS/AWARDS
5621	01/31/11	SOY TRANSPORTATION COALITION 11-63-P	25,000.00	RESEARCH/GRANTS/AWARDS
5622	02/01/11	ASA-COSPONSORSHIP OF SOY STATES 2011	500.00	SPONSORSHIP
5623	02/04/11	DAVID WOMACK	304.06	MEETINGS/TRAVEL
5624	02/08/11	US	93.00	MEETINGS/TRAVEL
5625	02/08/11	DAVID NICHOLS	409.02	MEETINGS/TRAVEL
5626	02/10/11	VOID	-	VOID
5627	02/22/11	MISSISSIPPI SOY	19,583.99	REIMBURSE-OTHER STATES
5628	02/22/11	ARKANSAS SOY	18,877.48	REIMBURSE-OTHER STATES
5629	02/22/11	ALABAMA SOY	243.34	REIMBURSE-OTHER STATES
5630	02/22/11	MISSOURI SOY	4,335.09	REIMBURSE-OTHER STATES
5631	02/22/11	KENTUCKY SOY	278.44	REIMBURSE-OTHER STATES
5632	02/22/11	USB	147,495.59	U.S. SOYBEAN BOARD-SPARC
5633	02/21/11	NBB-PROJECT 11-62-P	25,000.00	RESEARCH/GRANTS/AWARDS
5634	02/21/11	UTK-50% FUNDING	232,465.50	RESEARCH/GRANTS/AWARDS
5635	02/22/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5636	02/22/11	KARL FORSBACH	458.91	MEETINGS/TRAVEL
5637	03/01/11	COMMUNITY BANK	100,000.00	PURCHASE CD

5638	03/09/11	HOYT GIFFIN	408.00	MEETINGS/TRAVEL
5639	03/09/11	DAVID NICHOLS	735.03	MEETINGS/TRAVEL
5640	03/09/11	ALLEGRA PRINT & IMAGING	314.87	PRINTING REIMB BY TSPC
5641	03/10/11	UT MARTIN 11-48-R	6,000.00	RESEARCH/GRANTS/AWARDS
5642	03/10/11	UT MARTIN 10-48-R	1,000.00	RESEARCH/GRANTS/AWARDS
5643	03/18/11	DAVID WOMACK	450.61	MEETINGS/TRAVEL
5644	03/21/11	MISSISSIPPI SOY	52,580.53	REIMBURSE-OTHER STATES
5645	03/21/11	ARKANSAS SOY	49,379.73	REIMBURSE-OTHER STATES
5646	03/21/11	ALABAMA SOY	5,901.16	REIMBURSE-OTHER STATES
5647	03/21/11	MISSOURI SOY	94,459.51	REIMBURSE-OTHER STATES
5648	03/21/11	GEORGIA SOY	1,005.21	REIMBURSE-OTHER STATES
5649	03/21/11	KENTUCKY SOY	22,626.77	REIMBURSE-OTHER STATES
5650	03/21/11	ILLINOIS SOY	1,610.46	REIMBURSE-OTHER STATES
5651	03/21/11	NEW JERSEY SOY	51.68	REIMBURSE-OTHER STATES
5652	03/21/11	USB	127,245.66	U.S. SOYBEAN BOARD-SPARC
5653	03/24/11	EDDIE SANDERS	337.90	MEETINGS/TRAVEL
5654	03/25/11	SUSAN KELLER	819.55	MEETINGS/TRAVEL
5655	03/28/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5656	03/31/11	TSPC	4,205.52	MEETINGS/TRAVEL REIMB TO TSPC
5657	04/05/11	TDA	366.00	STATE AUDIT OF ELEVATORS
5658	04/11/11	TDA	150.00	STATE AUDIT OF ELEVATORS
5659	04/18/11	DCA/DCPR,LLC	2,166.67	FIXED ASSETS
5660	04/22/11	TDA	290.00	STATE AUDIT OF ELEVATORS
5661	04/25/11	MISSISSIPPI SOY	8,842.61	REIMBURSE-OTHER STATES
5662	04/25/11	ARKANSAS SOY	16,736.69	REIMBURSE-OTHER STATES
5663	04/25/11	ALABAMA SOY	997.00	REIMBURSE-OTHER STATES
5664	04/25/11	MISSOURI SOY	6,394.69	REIMBURSE-OTHER STATES
5665	04/25/11	KENTUCKY SOY	322.35	REIMBURSE-OTHER STATES
5666	04/25/11	USB	95,480.83	U.S. SOYBEAN BOARD-SPARC
5667	04/26/11	FED EX	32.04	PRINTING/POSTAGE
5668	04/29/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5669	04/29/11	DAVID WOMACK	1,532.64	MEETINGS/TRAVEL
*MM	04/30/11	TSPC	101,721.25	TSPC PROMO & RESEARCH
5670	05/09/11	FRANMAR	5,710.27	PROMOTIONAL EXP REIMB BY TSPC
5671	05/09/11	ALLEGRA PRINT & IMAGING	99.54	PRINTING REIMB BY TSPC
5672	05/13/11	TDA	1,008.00	STATE AUDIT OF ELEVATORS
5673	05/16/11	VOID	-	VOID
5674	05/16/11	ARKANSAS SOY	8,019.67	REIMBURSE-OTHER STATES
5675	05/16/11	MISSISSIPPI SOY	3,753.55	REIMBURSE-OTHER STATES
5676	05/16/11	ILLINOIS SOY	2,944.45	REIMBURSE-OTHER STATES
5677	05/16/11	MISSOURI SOY	75,462.18	REIMBURSE-OTHER STATES
5678	05/16/11	KENTUCKY SOY	14,804.12	REIMBURSE-OTHER STATES
5679	05/16/11	GEORGIA SOY	79.17	REIMBURSE-OTHER STATES
5680	05/16/11	ALABAMA SOY	911.48	REIMBURSE-OTHER STATES

5681	05/16/11	USB	51,891.80	U.S. SOYBEAN BOARD-SPARC
5682	05/19/11	TDA	338.00	STATE AUDIT OF ELEVATORS
5683	05/25/11	MINUTEMAN PRESS	249.96	PRINTING REIMB BY TSPC
5684	05/25/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5685	06/07/11	TDA	417.47	STATE AUDIT OF ELEVATORS
5686	06/16/11	TDA	1,780.00	STATE AUDIT OF ELEVATORS
5687	06/16/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5688	06/16/11	ALLEGRA PRINT & IMAGING	136.68	PRINTING REIMB BY TSPC
5689	06/27/11	DAVID WOMACK	1,243.26	MEETINGS/TRAVEL
5690	06/27/11	MISSISSIPPI SOY	1,259.34	REIMBURSE-OTHER STATES
5691	06/27/11	ARKANSAS SOY	909.53	REIMBURSE-OTHER STATES
5692	06/27/11	ALABAMA SOY	122.43	REIMBURSE-OTHER STATES
5693	06/27/11	MISSOURI SOY	4,739.23	REIMBURSE-OTHER STATES
5694	06/27/11	KENTUCKY SOY	212.60	REIMBURSE-OTHER STATES
5695	06/27/11	USB	32,118.09	U.S. SOYBEAN BOARD-SPARC
5696	06/27/11	CFI PROJECT 11-66-P	5,000.00	RESEARCH/GRANTS/AWARDS
5697	06/30/11	US FARMERS & RANCHERS ALLIANCE	5,000.00	MEMBERSHIP DUES
*MM	06/30/11	TSPC	101,721.25	TSPC PROMO & RESEARCH
5698	07/07/11	TDA	486.00	STATE AUDIT OF ELEVATORS
5699	07/18/11	JACKSON ENGRAVING - 3 PLAQUES	35.00	OFFICE EXPENSE
5700	07/11/11	MISSISSIPPI SOY	1,569.60	REIMBURSE-OTHER STATES
5701	07/11/11	ARKANSAS SOY	11.86	REIMBURSE-OTHER STATES
5702	07/11/11	ALABAMA SOY	1,880.86	REIMBURSE-OTHER STATES
5703	07/11/11	KENTUCKY SOY	40.99	REIMBURSE-OTHER STATES
5704	07/11/11	GEORGIA SOY	188.04	REIMBURSE-OTHER STATES
5705	07/11/11	USB	9,455.47	U.S. SOYBEAN BOARD-SPARC
5706	07/12/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5707	07/15/11	TDA	230.00	STATE AUDIT OF ELEVATORS
5708	08/01/11	JOANNA W. BUTLER	700.00	ACCOUNTING & PROFESSIONAL
5709	08/01/11	UT KNOXVILLE-40% RESEARCH FUNDING	185,972.40	RESEARCH/GRANTS/AWARDS
5710	08/01/11	UT MARTIN 11-48-R 40% FUNDING	4,800.00	RESEARCH/GRANTS/AWARDS
5711	08/15/11	DEWEY GILLIAM	268.49	MEETINGS/TRAVEL
5712	08/15/11	TDA	576.00	STATE AUDIT OF ELEVATORS
5713	08/16/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5714	08/16/11	MISSISSIPPI SOY	845.85	REIMBURSE-OTHER STATES
5715	08/16/11	ARKANSAS SOY	559.19	REIMBURSE-OTHER STATES
5716	08/16/11	MISSOURI SOY	4,109.74	REIMBURSE-OTHER STATES
5717	08/16/11	KENTUCKY SOY	849.25	REIMBURSE-OTHER STATES
5718	08/16/11	USB	20,885.82	U.S. SOYBEAN BOARD-SPARC
5719	08/18/11	TDA	819.86	STATE AUDIT OF ELEVATORS
5720	08/18/11	ALLEGRA PRINT & IMAGING	316.15	PRINTING REIMB BY TSPC

5721	08/18/11	TSPC	342.70	MEETINGS/TRAVEL REIMB TO TSPC
5722	08/18/11	UT KNOXVILLE 10-28-R FINAL 10%	2,100.00	RESEARCH/GRANTS/AWARDS
5723	08/19/11	GOURMET YOUR WAY	465.00	MEETINGS/TRAVEL
5724	08/19/11	SUSAN KELLER	672.66	MEETINGS/TRAVEL
5725	08/29/11	UT KNOXVILLE 09-02-P FINAL 10%	3,000.00	RESEARCH/GRANTS/AWARDS
5726	08/29/11	ALLEGRA PRINT & IMAGING	185.86	PRINTING REIMB BY TSPC
5727	09/01/11	ALLEGRO FINE FOODS, INC.	2,730.00	PROMOTIONAL EXP REIMB BY TSPC
5728	09/13/11	NBB	10,000.00	MEMBERSHIP DUES
5729	09/13/11	DCA/DCPR,LLC	145.00	PRINTING REIMB BY TSPC
5730	09/13/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5731	09/08/11	KOUNTRY KATERING	950.00	MEETINGS/TRAVEL REIMB TO TSPC
5732	09/21/11	DEWEY GILLIAM	272.21	MEETINGS/TRAVEL
5733	09/21/11	MISSISSIPPI SOY	271.20	REIMBURSE-OTHER STATES
5734	09/21/11	ARKANSAS SOY	1,375.19	REIMBURSE-OTHER STATES
5735	09/21/11	KENTUCKY SOY	127.93	REIMBURSE-OTHER STATES
5736	09/21/11	MISSOURI SOY	1,373.48	REIMBURSE-OTHER STATES
5737	09/21/11	USB	20,738.27	U.S. SOYBEAN BOARD-SPARC
5738	09/26/11	COWART REESE SARGENT	3,250.00	ACCOUNTING & PROFESSIONAL
5739	10/11/11	TDA	334.00	STATE AUDIT OF ELEVATORS
5740	10/17/11	TSPC	182.85	MEETINGS/TRAVEL REIMB TO TSPC
5741	10/17/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5742	10/20/11	MISSISSIPPI SOY	565.30	REIMBURSE-OTHER STATES
5743	10/21/11	ARKANSAS SOY	1,291.45	REIMBURSE-OTHER STATES
5744	10/20/11	MISSOURI SOY	58.22	REIMBURSE-OTHER STATES
5745	10/20/11	KENTUCKY SOY	99.75	REIMBURSE-OTHER STATES
5746	10/20/11	USB	15,742.70	U.S. SOYBEAN BOARD-SPARC
5747	10/25/11	ALLEGRA PRINT & IMAGING	31.77	PRINTING REIMB BY TSPC
5748	10/31/11	TDA	420.00	STATE AUDIT OF ELEVATORS
*MM	10/31/11	TSPC	50,000.00	TSPC PROMO & RESEARCH
*MM	10/31/11	TSPC	52,441.75	TSPC PROMO & RESEARCH
5749	11/01/11	VOID	-	VOID
5750	11/07/11	TDA	275.00	STATE AUDIT OF ELEVATORS
5751	11/11/11	COMMUNITY BANK	100,000.00	PURCHASE CD
5752	11/11/11	FOUNDATION BANK	100,000.00	PURCHASE CD
5753	11/17/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5754	11/17/11	ALLEGRA PRINT & IMAGING	206.49	PRINTING REIMB BY TSPC
5755	11/18/11	COMMUNITY BANK	100,000.00	PURCHASE CD



5756	11/18/11	FOUNDATION BANK	100,000.00	PURCHASE CD
5757	11/18/11	MISSISSIPPI SOY	22,416.59	REIMBURSE-OTHER STATES
5758	11/18/11	ARKANSAS SOY	28,867.67	REIMBURSE-OTHER STATES
5759	11/18/11	MISSOURI SOY	1,383.87	REIMBURSE-OTHER STATES
5760	11/18/11	KENTUCKY SOY	203.96	REIMBURSE-OTHER STATES
5761	11/18/11	ILLINOIS SOY	950.00	REIMBURSE-OTHER STATES
5762	11/18/11	USB	24,996.53	U.S. SOYBEAN BOARD-SPARC
5763	11/23/11	FIRST TENNESSEE BANK	250,000.00	PURCHASE CD
5764	11/30/11	VOID	-	VOID
5765	11/30/11	ALLEGRA PRINT & IMAGING	198.95	PRINTING REIMB BY TSPC
5766	11/30/11	DAVID WOMACK	1,291.59	MEETINGS/TRAVEL
5767	12/05/11	USB	150,000.00	U.S. SOYBEAN BOARD-SPARC
5768	12/09/11	PORTER CAPITAL CORP	31.83	OFFICE EXPENSE
5769	12/09/11	CITY OF JACKSON	2,553.00	PROPERTY TAX
5770	12/09/11	MADISON COUNTY TRUSTEE	2,786.00	PROPERTY TAX
5771	12/19/11	MISSISSIPPI SOY	87,963.40	REIMBURSE-OTHER STATES
5772	12/19/11	ARKANSAS SOY	139,120.07	REIMBURSE-OTHER STATES
5773	12/19/11	ALABAMA SOY	2,503.04	REIMBURSE-OTHER STATES
5774	12/19/11	MISSOURI SOY	4,320.83	REIMBURSE-OTHER STATES
5775	12/19/11	KENTUCKY SOY	10,066.90	REIMBURSE-OTHER STATES
5776	12/19/11	GEORGIA SOY	17.90	REIMBURSE-OTHER STATES
5777	12/19/11	USB	173,151.67	U.S. SOYBEAN BOARD-SPARC
5778	12/19/11	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5779	12/19/11	VOID	-	VOID
5780	12/20/11	TSPC	102,441.75	TSPC PROMO & RESEARCH
5781	12/20/11	COMMUNITY BANK	100,000.00	PURCHASE CD
5782	12/23/11	WEST TENNESSEE RESTORATION	6,593.52	BUILDING MAINTENANCE
5783	12/29/11	GRAIN COMM FUND / MO DEPT OF AGR	180.00	REIMBURSE-OTHER STATES
5784	01/03/12	DAVID NICHOLS	1,026.00	MEETINGS/TRAVEL
5785	01/03/12	DAVID NICHOLS	102.12	MEETINGS/TRAVEL
5786	01/10/12	MISSISSIPPI SOY	22,610.09	REIMBURSE-OTHER STATES
5787	01/10/12	ARKANSAS SOY	32,997.38	REIMBURSE-OTHER STATES
5788	01/10/12	VOID	-	VOID
5789	01/10/12	MISSOURI SOY	1,011.70	REIMBURSE-OTHER STATES
5790	01/10/12	KENTUCKY SOY	4,892.01	REIMBURSE-OTHER STATES
5791	01/10/12	ILLINOIS SOY	54.70	REIMBURSE-OTHER STATES
5792	01/10/12	GEORGIA SOY	686.68	REIMBURSE-OTHER STATES
5793	01/10/12	USB	291,818.16	U.S. SOYBEAN BOARD-SPARC

5794	01/12/12	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5795	01/16/12	SOUTHERN DUTCHMAN	475.00	INSURANCE
5796	01/16/12	MINUTEMAN PRESS	23.42	OFFICE EXPENSE
5797	01/19/12	VOID	-	VOID
5798	01/19/12	UT KNOXVILLE CHENG 10-39-P	3,933.60	RESEARCH/GRANTS/AWARDS
5799	01/23/12	SOY TRANSPORTATION COALITION 12-63-R	25,000.00	RESEARCH/GRANTS/AWARDS
5800	01/23/12	NBB-ABI 12-62-R	25,000.00	RESEARCH/GRANTS/AWARDS
5801	01/24/12	USSEC	10,000.00	MEMBERSHIP DUES
5802	01/24/12	TDA	537.00	STATE AUDIT OF ELEVATORS
5803	01/24/12	ALLEGRA PRINT & IMAGING	170.44	PRINTING REIMB BY TSPC
5804	01/26/12	TSPC	572.50	SUPPLIES REIMB TO TSPC
5805	01/26/12	UT KNOXVILLE-FINAL PYMT	36,019.10	RESEARCH/GRANTS/AWARDS
5806	01/30/12	TFBF AGITC 12-45-R	20,000.00	RESEARCH/GRANTS/AWARDS
5807	02/03/12	MIKE HOLMAN	440.00	MEETINGS/TRAVEL
5808	02/03/12	DEWEY GILLIAM	178.71	MEETINGS/TRAVEL
5809	02/03/12	DAVID NICHOLS	460.42	MEETINGS/TRAVEL
5810	02/09/12	SSRP	5,000.00	RESEARCH/GRANTS/AWARDS
5811	02/13/12	TDA	210.00	STATE AUDIT OF ELEVATORS
5812	02/13/12	ALAN MEADOWS	427.35	MEETINGS/TRAVEL
5813	02/14/12	MISSISSIPPI SOY	35,096.55	REIMBURSE-OTHER STATES
5814	02/14/12	ARKANSAS SOY	51,689.64	REIMBURSE-OTHER STATES
5815	02/14/12	ALABAMA SOY	10,274.78	REIMBURSE-OTHER STATES
5816	02/14/12	MISSOURI SOY	2,709.69	REIMBURSE-OTHER STATES
5817	02/14/12	KENTUCKY SOY	2,478.00	REIMBURSE-OTHER STATES
5818	02/14/12	GEORGIA SOY	249.85	REIMBURSE-OTHER STATES
5819	02/14/12	USB	178,776.75	U.S. SOYBEAN BOARD-SPARC
5820	02/17/12	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5821	02/24/12	TDA	226.00	STATE AUDIT OF ELEVATORS
5822	02/24/12	DAVID WOMACK	1,965.79	MEETINGS/TRAVEL
5823	02/24/12	USB	200,000.00	U.S. SOYBEAN BOARD-SPARC
5824	03/05/12	UTK-50% RESEARCH FUNDING	224,246.50	RESEARCH/GRANTS/AWARDS
5825	03/06/12	UT MARTIN-50% FUNDING 12-48-P	2,750.00	RESEARCH/GRANTS/AWARDS
5826	03/09/12	VOID	-	VOID
5827	03/09/12	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5828	03/09/12	WISHH PROJECT 12-46-R	10,000.00	RESEARCH/GRANTS/AWARDS
5829	03/19/12	COMMUNITY BANK	100,000.00	PURCHASE CD
5830	03/19/12	DAVID NICHOLS	1,119.74	MEETINGS/TRAVEL

5831	03/26/12	TDA	814.00	STATE AUDIT OF ELEVATORS
5832	03/30/12	ALAN MEADOWS	185.38	MEETINGS/TRAVEL
5833	03/30/12	MIKE HOLMAN	270.97	MEETINGS/TRAVEL
5834	03/30/12	MISSISSIPPI SOY	48,816.67	REIMBURSE-OTHER STATES
5835	03/30/12	ARKANSAS SOY	74,763.12	REIMBURSE-OTHER STATES
5836	03/30/12	ALABAMA SOY	5,915.37	REIMBURSE-OTHER STATES
5837	03/30/12	MISSOURI SOY	4,888.57	REIMBURSE-OTHER STATES
5838	03/30/12	KENTUCKY SOY	5,428.44	REIMBURSE-OTHER STATES
5839	03/30/12	GEORGIA SOY	346.91	REIMBURSE-OTHER STATES
5840	03/30/12	TDA	202.00	STATE AUDIT OF ELEVATORS
5841	03/30/12	KENNETH MOORE	1,003.28	MEETINGS/TRAVEL
5842	04/05/12	TDA	373.69	STATE AUDIT OF ELEVATORS
5843	04/05/12	SUSAN KELLER	205.35	MEETINGS/TRAVEL
5844	04/24/12	MISSISSIPPI SOY	12,157.02	REIMBURSE-OTHER STATES
5845	04/24/12	ARKANSAS SOY	12,718.35	REIMBURSE-OTHER STATES
5846	04/24/12	ALABAMA SOY	4,772.09	REIMBURSE-OTHER STATES
5847	04/24/12	MISSOURI SOY	3,624.30	REIMBURSE-OTHER STATES
5848	04/24/12	KENTUCKY SOY	2,174.90	REIMBURSE-OTHER STATES
5849	04/24/12	GEORGIA SOY	298.14	REIMBURSE-OTHER STATES
5850	04/24/12	USB	35,477.46	U.S. SOYBEAN BOARD-SPARC
5851	04/26/12	HURT SEED	5,740.95	SPARC REFUND
5852	04/27/12	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5853	04/30/12	VOID	-	VOID
5854	04/30/12	TDA	1,080.00	STATE AUDIT OF ELEVATORS
5855	05/07/12	DAVID WOMACK	1,541.78	MEETINGS/TRAVEL
5856	05/07/12	ALLEGRA PRINT & IMAGING	249.35	PRINTING REIMB BY TSPC
*MM	05/10/12	TSPC	102,441.75	TSPC PROMO & RESEARCH
5857	05/14/12	TDA	466.00	STATE AUDIT OF ELEVATORS
5858	05/14/12	BAGGETT GRAIN	1,422.67	SPARC REFUND
*MM	05/14/12	TSPC	102,441.75	TSPC PROMO & RESEARCH
5859	05/16/12	WEST TENNESSEE RESTORATION	8,355.31	BUILDING MAINTENANCE
5860	05/18/12	MISSISSIPPI SOY	8,808.70	REIMBURSE-OTHER STATES
5861	05/18/12	ARKANSAS SOY	13,629.93	REIMBURSE-OTHER STATES
5862	05/18/12	ALABAMA SOY	1,733.56	REIMBURSE-OTHER STATES
5863	05/18/12	MISSOURI SOY	2,166.03	REIMBURSE-OTHER STATES
5864	05/18/12	KENTUCKY SOY	628.73	REIMBURSE-OTHER STATES
5865	05/18/12	USB	52,177.25	U.S. SOYBEAN BOARD-SPARC
5866	05/18/12	GEORGIA SOY	96.01	REIMBURSE-OTHER STATES
5867	05/22/12	ALLEGRA PRINT & IMAGING	198.95	PRINTING REIMB BY TSPC
5868	05/25/12	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5869	05/29/12	DAVID WOMACK	222.10	REPLACEMENT OF LOST CHECK
5870	05/29/12	CRABTREE & ASSOC	1,285.66	PROMOTIONAL EXP REIMB BY TSPC
5871	05/29/12	TSPC	6,972.84	MEETINGS/TRAVEL REIMB TO TSPC
5872	06/04/12	CENTER FOR FOOD INTEGRITY	10,000.00	MEMBERSHIP DUES

5873	06/06/12	HAROLD ROOFING	975.00	BUILDING MAINTENANCE
5874	06/07/12	CRABTREE & ASSOC	279.98	PROMOTIONAL EXP REIMB BY TSPC
5875	06/07/12	VOID	-	VOID
5876	06/07/12	HOYT GIFFIN	623.82	MEETINGS/TRAVEL
5877	06/08/12	UT KNOXVILLE 40% RESEARCH FUNDING	179,397.20	RESEARCH/GRANTS/AWARDS
5878	06/15/12	UT MARTIN 40% FUNDING PROJECT 12- 48-P	2,200.00	RESEARCH/GRANTS/AWARDS
5879	06/15/12	VOID	0	VOID
5880	06/26/12	MISSISSIPPI SOY	907.46	REIMBURSE-OTHER STATES
5881	06/26/12	ARKANSAS SOY	2,396.28	REIMBURSE-OTHER STATES
5882	06/26/12	ALABAMA SOY	2,401.47	REIMBURSE-OTHER STATES
5883	06/26/12	MISSOURI SOY	2,346.63	REIMBURSE-OTHER STATES
5884	06/26/12	KENTUCKY SOY	240.60	REIMBURSE-OTHER STATES
5885	06/26/12	USB	67,375.23	U.S. SOYBEAN BOARD-SPARC
5886	06/27/12	DAVID WOMACK	1,179.50	MEETINGS/TRAVEL
5887	06/28/12	JOANNA W. BUTLER	150.00	ACCOUNTING & PROFESSIONAL
5888	06/28/12	VOID	0	VOID
5889	06/30/12	TSPC-REIMB FOR 2010- 11 FACCT PYMT	25,000.00	RESEARCH/GRANTS/AWARDS
5890	06/30/12	TSPC	165.00	MEETINGS/TRAVEL REIMB TO TSPC
5891	06/30/12	VOID	0	VOID
5892	06/30/12	TSPC	272.90	MEETINGS/TRAVEL REIMB TO TSPC

\*MM denotes money market transaction

*12. Describe how assessments are levied and collected and funds are disbursed from the Tennessee Soybean Promotion Fund under Section 43-20-103, Tennessee Code Annotated? How is authorization of the Commissioners of Agriculture and Finance and Administration documented for disbursements?*

The national soybean checkoff program began in September 1991. At that time the state program was abated and the Tennessee Soybean Promotion Board as the qualified state soybean board fell under rules and regulations of the national checkoff program. Within those federal guidelines first purchasers in our state deduct assessments (.5 percent of net sales) from producers' settlements. Those assessments are remitted to the Promotion Board account at the Region's Bank in Shelbyville. One half of that amount remains in state while the other half is sent to the United Soybean Board. Members of the Promotion Board invest the state funds in research and promotion projects.

Each year TSPB sends our CPA audit to the United Soybean Board along with a marketing plan that is scrutinized to see if it follows the Act and Order of SPARC. Our annual report is also forwarded to state government offices.

*13. During fiscal years 2011 and 2012, how much money has the Department of Agriculture recovered from the board for administrative expenses involved in collecting assessments and disbursing funds for the board? How was the rate or amount of reimbursement determined?*

TDA was paid \$7,006.95 for elevator audits in FY11 and \$7,049.55 in FY12. There are no other administrative charges.

The following rates per SPARC audit were determined by Promotion Board and TDA: \$30.00 visit charge to each elevator and \$40.00 per hour for audit time, travel time and report preparation time.

TDA checkoff audits are completed in conjunction with the state elevator and indemnity fund audits.

*14. Have all purchasers filed reports and paid assessments as required by Section 43-20-103, Tennessee Code Annotated? If not, what actions have been taken to bring the purchaser into compliance and to assure future compliance with the law?*

All but one of the elevators file reports on a timely basis. That elevator has preferred to have TDA perform its yearly audit and then pay a healthy fine and interest on its assessment amount. The auditor sent a letter on April 3, 2013 saying that failure to maintain adequate records is grounds for suspension of the license.

*15. Describe any items related to the board that require legislative attention and your proposed legislative changes.*

There are none.

*16. Should the board be continued? To what extent and in what ways would the absence of the board affect the public health, safety, or welfare?*

The board should continue. Without the checkoff, demand for soybeans would diminish with declining prices to our farmers, and our state and national economies would decline. Our soybean exports are a positive in our balance of payments nationally. In addition a reduction in the profitability of soybeans would affect the animal agricultural industry. The checkoff overall is good for the economy and for abundant, safe food at a low price to consumers.

*17. Please list all board programs or activities that receive federal financial assistance and, therefore are required to comply with Title VI of the Civil Rights Act of 1964. Include the amount of federal funding received by program/activity.*

We do not receive federal financial assistance.

*If the board does receive federal assistance, please answer questions 18 through 25. If the board does not receive federal assistance, proceed directly to question 24.*

*24. Please provide a breakdown of current board staff by title, ethnicity, and gender.*

Marsha Dabney, Office Manager, Caucasian, and Female.

Julie McKelvey, Communications Director, Caucasian, and Female.

Parks Wells, Executive Director, Caucasian, and Male.